

Investment & Pension Funding

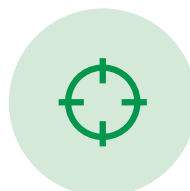
Facts at a Glance as of June 30, 2025

■ Overview

The Educational Employees' Supplementary Retirement System of Fairfax County (ERFC) was established July 1, 1973, to provide an independent retirement plan for Fairfax County Public Schools' (FCPS) personnel that supplements the primary benefits they earn and receive separately from the Virginia Retirement System (VRS) and Social Security.



\$3.4 Billion
as of 6/30/2025



77.5% Funded
as of 12/31/2024



4.5% Returns (net)
YTD through 6/30/2025

Total Members (44,217)

6/30/2025 actual

Status	Plan Name		
	Legacy	Tier 1	Tier2
Active	1,732	9,823	11,515
Active DROP	307	-	-
Retired	11,042	3,062	16
Deferred	1,229	5,046	445

■ Investments

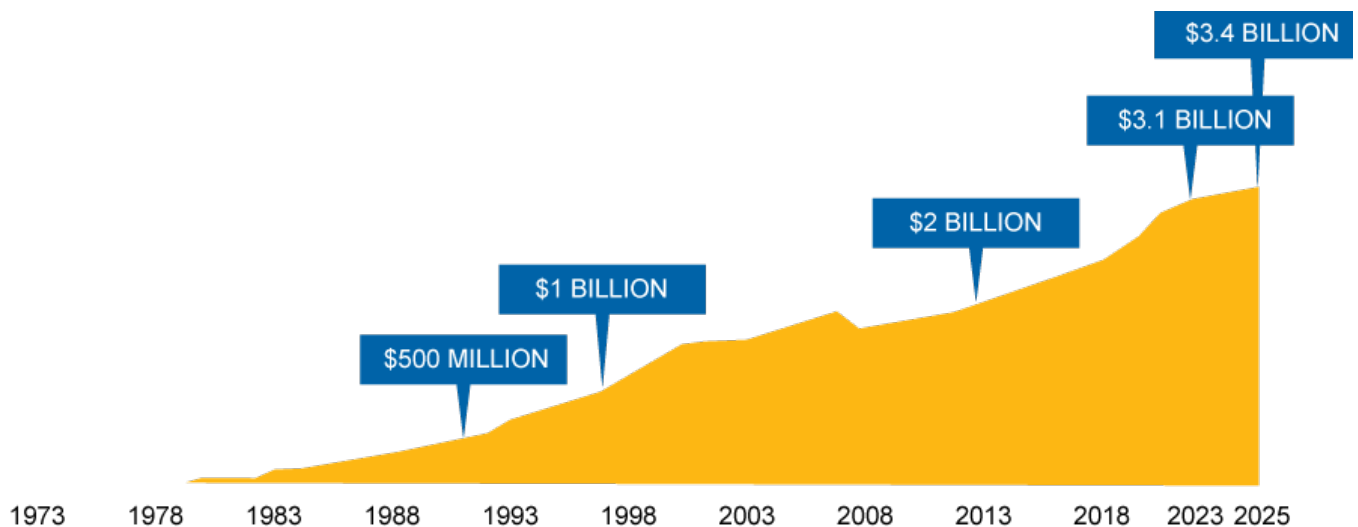
Market Value & Fund Returns (\$ in billions)*

Year to Date	Market Value	Returns
2025	\$3.4	4.5%
2024	\$3.3	6.4%
2023	\$3.0	8.4%
2022	\$3.3	-14.4%
2021	\$2.6	15.7%
2020	\$3.0	17.5%
2019	\$2.6	17.5%

*Data based on Segal Marco Advisors (SMA)

ERFC Total Fund Growth — Valuation Assets Since Inception

(As reflected in the June 30, 2025 actuarial valuation)



Investments

Actual Asset Allocation

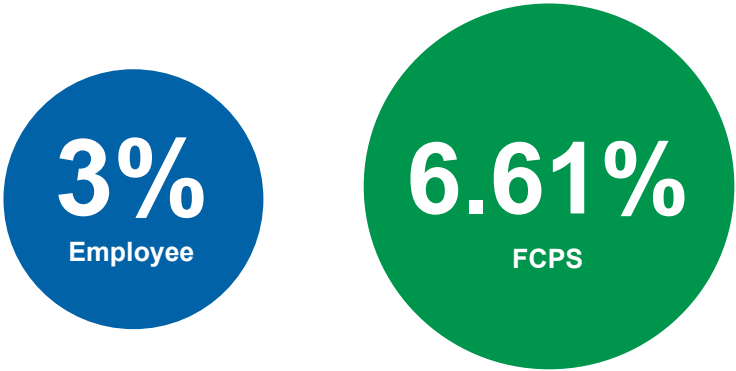
(As of 6/30/2025)



Pension Funding

Contribution Rates

Last 10 years



Fiscal Year	Contribution Rate		
	Employee	Employer	Total
2025	3.00%	6.61%	9.61%
2024	3.00%	6.48%	9.48%
2023	3.00%	6.70%	9.70%
2022	3.00%	6.70%	9.70%
2021	3.00%	6.44%	9.44%
2020	3.00%	6.44%	9.44%
2019	3.00%	6.26%	9.26%
2018	3.00%	6.24%	9.24%
2017	3.00%	5.60%	8.60%
2016	3.00%	5.60%	8.60%